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- STROVER, C. *Monetary reconstruction*. (Chicago: Author, 133 W. Washington St. 1922. Pp. xiii, 91. \$1.50.)
- VON WAECHTER, S. *Der Kampf um die Währung. Die wichtigsten Währungsformen der letzten Jahrzehente und das Valutaproblem der Gegenwart*. (Berlin: Grünewald, Rothschild. 1922. 24 M.)
- WARD, W. *American commercial credits*. (New York: Ronald. 1922. Pp. xiii, 278. \$2.50.)
- WHITE, B. *The currency of the Great War*. (London: Waterlow. 1921. Pp. 104.)
- The bankers' almanac and year book, for 1921-1922*. (London: Waterlow. 1921. 42s.)
- Bank of Finland 1914-1920*. Vol. I. (Helsingfors: Bank of Finland, Statistical Dept. 1921. Pp. vii, 171.)
- Les banques suisses en 1920. Publication du Bureau de Statistique de la Banque Nationale Suisse, 1er fascicule*. (Zurich: Art. Inst. Orell Füssli. 1921. Pp. 116.)
- Building and loan associations*. (Washington: U. S. Chamber of Commerce, Civic Development Dept. 1922. Pp. 6.)
- Changes in the cost of living, July, 1914—March, 1922*. Research report no. 49. (New York: National Industrial Conference Board. 1922. Pp. 73. 75c.)
- Die deutschen Banken im Jahre 1920. Zugleich eine vollständige Statistik der deutschen Banken seit dem Jahre 1883*. (Berlin: Verlag "Der Deutsche Oekonomist." 1922. Pp. 45. 20 M.)
- Eighth annual report of the Federal Reserve Board, covering operations for the year 1921*. (Washington: Supt. Docs. 1922. Pp. ix, 720.)
- Gold (war period, 1913-1919)*. Report of the Imperial Mineral Resources Bureau. (London: King. 1922. 6s.)
- Negotiable instruments*. (New York: Am. Inst. of Banking. 1922. Pp. 480.)
- Proceedings of the third national conference of mutual savings banks*. Savings Bank Journal, vol. III, no. 3. (New York: National Assoc. of Mutual Savings Banks of the U. S. 1922. Pp. 226.)
- Das schweizerische Bankwesen im Jahre 1919. Bearb. im Statistischen Bureau der Schweizerischen Nationalbank*. (Bern: Stämpfli. 1921. Pp. 81.)

## Public Finance, Taxation, and Tariff

### NEW BOOKS

- BADULESCO, V. V. *Le prélèvement extraordinaire sur le capital dans l'Empire allemand*. (Paris: Giard. 1922. Pp. xxxii, 543. 25 fr.)
- BEMAN, L. T., compiler. *Selected articles on current problems in taxation*. (New York: Wilson. 1921. Pp. viii, 350. \$2.25.)

This compilation of selected readings is divided into three parts, of which the first and briefest is concerned with the general principles of

taxation, while the other two are devoted to the sales tax and the state income tax. These two sections are arranged as debaters' manuals, with briefs for and against each tax. In general the quotations are well chosen, those in the first part being mainly from standard writers, in the second from contemporary publicists, and in the third from state commissions. It is no fault of the compiler that most of the selections opposed to the state income tax are dated prior to 1916; good recent references on that side are hard to find. There are useful detailed bibliographies. Part I is too brief and elementary to be of much use in a college course, but parts II and III, especially III, would make very good collateral reading. Even part I would be very desirable to place in the hands of public speakers and editorial writers, or anyone else who is in the habit of expressing his views on matters connected with taxation without having studied the fundamental principles.

RUFUS S. TUCKER.

BLACK, H. C. *1922 supplement to "Black on Federal Taxes," January 1922.* Fourth edition. (Kansas City, Mo.: Vernon Law Book Co. 1922. Pp. 194.)

BUCK, A. E. *Budget making. A handbook on the forms and procedure of budget making with special reference to states.* (New York: Appleton. 1921. Pp. 234. \$3.)

COPPER, R. *L'impôt libérateur.* (Paris: Author, 66 Rue de la Rochefoucauld. 1922.)

ELY, R. T. *The taxation of land.* (Madison, Wis.: Author. 1922. Pp. 61.)

Reprinted from *Proceedings of the National Tax Association*, vol. XIV.

GRILLI, C. *Il protezionismo dopo la guerra.* (Rome: Author, Viala della Regina 86. 1921. Pp. 96.)

The author protests against the attempts at "protection" made by this country and Great Britain since the war. He attributes them to two causes: (1) the desire to foster key industries; and (2) to prevent "dumping." The reader may find it interesting to supplement the author's analysis of the latter by a study of the graphs representing the possibilities of "dumping" given by Barone in *Les Problèmes Actuels de l'Economie* (Paris, 1921). The author agrees with Marshall that in most cases a direct subsidy to an industry is less injurious to the common weal than a protective duty. He discusses and seems to approve Cassel's theory of "purchasing-power parities."

R. R. W.

HOUDAILLE, J. *La dette anglaise et la guerre de 1914.* (Paris: Jouve et Cie. 1922.)

KIXMILLER, W. and BAAR, A. R. *1922 United States income and war tax guide based on Revenue act of 1921 and 1921 regulations.* (Chicago: Authors. 1921. Pp. 128.)

VON MEHRING, O. *Gedanken zur Reichsfinanzreform im Jahre 1921.* (Jena: Fischer. 1921. Pp. 94. 15 M.)

MOMBERT, P. *Besteuerung und Volkswirtschaft.* (Karlsruhe: G. Braun. 1922. Pp. 105. 18 M.)

- NEEDHAM, R. W. *Income tax evasion: the taxpayer's position.* (London: Gee & Co. 1922. 2s.)
- NICOLAÏ, E. *Etude historique et critique sur la dette publique en Belgique.* (Brussels: M. Lamertin, M. Hayez. 1921. Pp. 458.)
- NORMAND, G. *L'abime financier, en sortirons-nous?* (Paris: Maison Française d'Art et d'Edition. 1922. 7.50 fr.)
- POWELL, H. M. *Taxation of corporations and personal income in New York.* Vol. II, *Personal income.* Fourth edition. (New York: Boyd Press. 1922. Pp. xii, 436. \$6.)
- RHEINSTROM, H. and BAUCKNER, A. *Die direkten Reichssteuern.* (Leipzig: G. A. Glöckner. 1921. Pp. 116. 12 M.)
- ROSSMOORE, E. E. *Federal income tax problems—1922.* (New York: Dodd, Mead. 1922. Pp. xvi, 541. \$5.)
- SCHMIDT, P. H. *Der neue Zolltarif.* (Rorschach: E. Löpf-Benz. 1921. Pp. 22.)
- SILBERT, C. *Federal income tax primer based on Revenue act of 1921 and on 1922 regulations.* (Boston: Financial Pub. Co. 1922. Pp. vii, 45.)
- TEILLARD, J. *Les emprunts de guerre.* (Paris: Alcan. 1922. Pp. 392. 25 fr.)
- VON KOCH, F. M. *On the theories of free trade and protection.* (London: King. 1922. 1s.)
- The city bond issues to be voted upon June 5, 1922. Vote "no" on both propositions.* (Chicago: Bureau of Public Efficiency. 1922. Pp. 11.)
- Committee on National Expenditure (Geddes Committee): First interim report; Second interim report; Third report.* (London: H. M.'s Stationery Office. 1922. 4s; 3s; 4s.)
- The Corporation Trust Company's 1921-1922 New York state income tax service.* (New York: Corporation Trust Co., 37 Wall St. 1921. \$30.)
- Handbuch der deutschen Ausfuhrabgaben-Kontrolle.* Vol. I. *Metallindustrie.* (Wittenberg: A. Ziemsen. 1922. Pp. 164. 50 M.)
- Internal revenue regulations no. 43, part I, relating to the tax on admissions under the Revenue act of 1921.* Revised, January, 1922. (Washington: Supt. Docs. 1922. 10c.)
- Labour and national "economy." A comprehensive and critical analysis of the Report of the Geddes Committee on National Expenditure and the government's policy on "economy."* (London: National Joint Council, 33 Eccleston Square. 1922. 6d.)
- The National Joint Council represents the General Council of the Trades Union Congress, the Executive Committee of the Labor party, and the Parliamentary Labor party.
- Law relating to the assessment and taxation of property in Indiana, the duties and powers of taxing officers, and an appendix containing forms and general information.* (Indianapolis, Ind.: State Board of Tax Commissioners. 1922.)

- National debt, liabilities of the state, estimated assets and exchequer balances, 1875-76 to 1920-21.* (London: H. M.'s Stationery Office. 1922. 9d.)
- New York state income tax law: practical questions and answers.* (New York: Irving National Bank. 1922. Pp. 46.)
- Prentice-Hall federal tax course.* (New York: Prentice-Hall. 1922. Pp. 274. \$6.)
- Report of the Special Joint Committee on Taxation and Retrenchment, submitted March 1, 1922.* (Albany: Committee. 1922. Pp. 383.)
- Revenue act of 1921.* (New York: Guaranty Trust Co. 1921. Pp. 220.)
- The Revenue act of 1921. Complete text, interleaved.* (New York: Equitable Trust Co. 1921. Pp. 235.)
- Tax reform in South Carolina.* Bull. no. 104. (Columbia, S. C.: Univ. of South Carolina, Extension Dept. 1922. Pp. 185.)
- Russia's foreign indebtedness. Correspondence with M. Krassin.* (London: H. M.'s Stationery Office. 1921. Pp. 6. 3d.)
- Taxes on tobacco, snuff, cigars, and cigarettes, and purchase and sale of tobacco.* Internal revenue decisions, regulations no. 8, revised February, 1922. (Washington: Supt. Docs. 1922. 10c.)
- Treasury decisions, under internal revenue laws of United States.* Internal revenue decisions, vol. XXIII, January to December, 1921. (Washington: Supt. Docs. 1922. \$1.50.)

## Population and Migration

- The Immigration Problem. A Study of American Immigration Conditions and Needs.* By JEREMIAH W. JENKS, and W. JETT LAUCK. Fifth edition revised and enlarged by RUFUS D. SMITH. (New York: Funk and Wagnalls. 1922. Pp. xxvii, 655. \$3.00.)
- Immigration and Labor; the Economic Aspects of European Immigration to the United States.* By ISAAC A. HOURWICH. (New York: B. W. Huebsch, Inc. 1922. Pp. xxxii, 574. \$6.00.)

New editions have appeared of two important books on immigration, Jenks' and Lauck's *The Immigration Problem*, and Hourwich's *Immigration and Labor*. The former has long been recognized as the accepted semi-official digest of the *Report of the Immigration Commission*. It contains an interpretation of the data assembled by the commission which the commission itself did not have time to prepare. The present edition has been revised and brought up to date by Professor Rufus D. Smith, who is also primarily responsible for some important new chapters dealing with the immigration policies of other countries, the race problem of the Pacific, and the new temporary percentage restriction law.

The chapter on the immigration policies and legislation of other countries gives the student a much needed basis for comparing our